



Otovo Surpasses 1,000 Inverter Replacements with Tigo Energy Technology Partnership, Repowering Aging and Orphaned Solar

OSLO, NORWAY, October 12, 2026 – Otovo ASA (Euronext Oslo Børs: OTOVO; “Otovo”), a leading provider of behind-the-meter energy services for homes and businesses, today announced it has completed 1,000 inverter replacements using technology from [Tigo Energy](#), Inc. (Nasdaq: TYGO). This milestone marks a new phase in Otovo's repowering business, which restores power for homeowners and businesses with aging or orphaned solar systems.

Highlights

- Otovo has now completed 1,000 inverter replacements using Tigo technology.
- Nearly 400,000 U.S. residential solar systems reach the 10-year age mark every year for the next five years. More than one million systems have already passed that mark.
- Tigo's open architecture allows Otovo to service many types of legacy solar systems, not just one brand.
- Tigo Inverter Power Output Control lets Otovo match new equipment to each system's original requirements.
- The partnership supports Otovo's strategy of restoring service to aging and orphaned solar systems at scale.

"Otovo's mission is to build the world's leading home energy service platform," said William J. (John) Berger, CEO of Otovo. "Reaching 1,000 inverter replacements shows that our repowering business is working. Tigo's technology gives our teams the flexibility to handle many types of legacy solar systems. For homeowners with aging or orphaned systems, that flexibility helps us get them producing power again quickly."

"The installed base of solar is now large enough that repowering needs to become a core service discipline for installers," said Zvi Alon, chairman and chief executive officer of Tigo Energy. "Otovo shows what this opportunity looks like at scale. Companies like Otovo prove there is real demand for a repeatable way to repower aging systems and get customers back online."

Otovo uses the Tigo [EI Inverter](#) and [TS4 Flex MLPE](#) products to service a wide range of legacy solar systems. These open systems give Otovo's technicians module-level monitoring and rapid shutdown on every job. The Tigo EI Inverter's wide voltage range and compact design help Otovo's teams fit more repowering projects with fewer equipment constraints. Using Tigo Inverter Power Output Control ([IPOC](#)), Otovo's technicians set the right power output for each site during setup in the field. Together, these tools help Otovo match new equipment to each system's original requirements and simplify complex repowering jobs for its customers.

The need for repowering is growing quickly. Nearly [400,000](#) U.S. residential solar systems will reach the 10-year age mark every year for the next five years. More than one million systems have already passed that mark. As the installed base ages, homeowners increasingly need help with failed equipment, discontinued products, changing energy needs, and orphaned systems left behind by installers that have gone out of business. Otovo's platform, powered by its proprietary Endurance™ AI system, is built to meet this need at scale.

About Otovo

Otovo is an AI-Native behind-the-meter energy services company serving homes and businesses across 14 European markets, Israel and the United States. Otovo combines equipment monitoring, rapid repairs, dependable power supply and grid participation in one service. Endurance™, Otovo's AI platform, monitors installed equipment, optimizes service from problem detection to resolution and coordinates repairs around the clock. "Your Power, Backed by Ours." Otovo is listed on Euronext Oslo Børs under the ticker OTOVO. Visit us at otovo.com.

About Tigo Energy

Founded in 2007, Tigo Energy, Inc. (Nasdaq: TYGO) is a worldwide leader in the development and provider of smart hardware and software solutions that enhance safety, increase energy yield, and lower operating costs of residential, commercial, and utility-scale solar systems. Tigo combines its Flex MLPE (Module Level Power Electronics) and solar optimizer technology with intelligent, cloud-based software capabilities for advanced energy monitoring and control. Tigo MLPE products maximize performance, enable real-time energy monitoring, and provide code-required rapid shutdown at the module level. The company also develops and manufactures products such as inverters and battery storage systems for the residential solar-plus-storage market. For more information, please visit www.tigoenergy.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of applicable securities laws. Forward-looking statements include, but are not limited to, statements regarding the company's expectations, plans, objectives, strategy, future operations, business performance, financial condition, prospects, growth opportunities, market position, anticipated benefits of transactions or initiatives, and other statements that are not historical facts. Forward-looking statements may be identified by words such as "anticipate," "believe," "continue," "could," "estimate," "expect," "intend," "may," "plan," "potential," "predict," "project," "should," "target," "will," "would," and similar expressions.

These forward-looking statements are based on current expectations, assumptions, estimates, and projections and are subject to risks, uncertainties, and other factors, many of which are beyond the company's control, that could cause actual results, performance, or achievements to differ materially from those expressed or implied by such forward-looking statements. Such risks and uncertainties include, among others, market conditions, regulatory developments, competitive pressures, customer demand, supply chain constraints, macroeconomic conditions, execution risks, and other risks described in the Company's public filings or other disclosures, if applicable.

The company undertakes no obligation to update or revise any forward-looking statements contained in this press release, whether as a result of new information, future events, or otherwise, except as required by applicable law. Readers should not place undue reliance on forward-looking statements, which speak only as of the date of this press release.

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