

Otovo ASA: Cessation of employee board representation and change in the board of directors

Otovo ASA is currently below the statutory threshold for the employees' right to board representation. The board of directors has accordingly resolved that the employee board representation arrangement shall cease.

In addition, Nanna Petersen, who served as the only employee representative on the board of directors, has left the company. Her position on the board ceased automatically upon the end of her employment, which took effect on 20 August 2026.

The company will accordingly no longer have employee representatives on its board of directors.

For further information, please contact:

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This information is subject of the disclosure requirements pursuant to section 5 -12 of the Norwegian Securities Trading Act.

About Otovo

Otovo is an AI-Native behind-the-meter energy services company serving homes and businesses across 15 European markets, Israel and the United States. Otovo combines equipment monitoring, rapid repairs, dependable power supply and grid participation in one service. Endurance®, Otovo's AI platform, monitors installed equipment, optimizes service from problem detection to resolution and coordinates repairs around the clock. "Your Power, Backed by Ours™." Otovo is listed on Euronext Oslo Børs under the ticker OTOVO. Visit us at otovo.com.